

Michael E. Roynan

Chair, Public Finance

Malvern, PA

610.640.5805

mroynan@stradley.com



Michael Roynan is the chair of Stradley Ronon's public finance practice group. He focuses his practice on nonprofit, government and real estate-based finance. He has served as bond counsel or counsel to issuers, banks and borrowers in more than 60 tax-exempt debt financings with an aggregate value in excess of \$4 billion. He has participated in many types of public finance transactions, with a particular emphasis in manufacturing, nonprofit and governmental financings.

A significant portion of Mike's practice involves structuring and completing complicated project financings for the construction of major infrastructure improvements for nonprofit institutions. Mike has served as counsel to several major Greater Philadelphia financial institutions, hospitals, continuing care retirement communities and museums in construction-based tax-exempt bond transactions. These transactions often require the resolution of an array of real estate, credit and tax issues that allow Mike to call upon his deep training and experience in construction and project finance, where his knowledge of real estate, collateral and construction matters allow working groups to quickly and properly resolve any related issues.

RESULTS

- assisted five charter schools in their acquisition and construction of new facilities through the issuance of taxable and tax-exempt bonds with a total par amount in excess of \$150 million
- represented a major regional financial institution in the direct placement of \$75 million of tax-exempt bonds, on a draw-down basis, for the benefit a community health system seeking to make improvements to its facilities and equipment
- represented a major national financial institution in the direct placement of \$100 million of tax-exempt bonds for the benefit of a major regional health system seeking to reimburse itself for prior capital expenditures, including those associated with the acquisition of a community hospital
- represented a major regional financial institution in the conversion of over \$45 million of letter of credit enhanced-variable rate-demand bonds benefiting a continuing care retirement community to a direct placement mode
- represented a community health system in the current refunding of over \$50 million of tax-exempt bonds

(continued)

FOCUS

Public Finance
Nonprofit & Religious Organizations
Finance & Restructuring
Health Law
Transactional Real Estate
Financial Services
Education

BAR ADMISSIONS

Pennsylvania

EDUCATION

J.D., *cum laude*, Temple University
Beasley School of Law
B.S., Rutgers University

MEMBERSHIPS

American Bar Association
Board Member, Nominating and
Governance Chairman, Chester
County Futures
Board Member, Vice President,
Secretary and Greens Chairman, Spring
Ford Country Club
National Association of Bond Lawyers
Pennsylvania Association of Bond
Lawyers



Michael E. Roynan

Page 2

- represented a major national financial institution in the direct placement of over \$65 million of tax-exempt bonds for the benefit of an obligated group of continuing care retirement communities seeking to refund prior indebtedness and construction and renovate facilities

RECOGNITION

- *Pennsylvania Super Lawyers, Rising Star*

IN THE COMMUNITY

Mike has a passion for advancing underprivileged youth through his service on the board of trustees of Chester County Futures-a poverty-prevention program providing academic, mentoring and scholarship support for disadvantaged Chester County youth.

He serves on the board of governors and as greens' chairman at his local country club, Spring Ford.

STRADLEY
SR
RONON